DRAFT

La Center School District No. 101
PO Box 1840
La Center, WA 98629

R E S O L U T I O N 2008/2009 - 1

WHEREAS, RCW 28A.41.143 authorizes local districts to direct a portion of their General Fund Basic education allocation to the Debt Service Fund, and

WHEREAS, the La Center School District has prior committed payment obligations for loans to complete construction of it's high school expansion and modernization and acquire property for a new elementary school, and

WHEREAS, $63,307.44 of the June 2009 loan payments were not available in the Capital Projects or Debt Service funds, and

WHEREAS, the district has adequate fund balance (cash reserves) in General Fund to transfer $63,307.44 to the Debt Service Fund to complete the funding of the June 2009 loan payments.

THEREFORE, BE IT RESOLVED the La Center School District requests School Financial Services at the Office of Superintendent of Public Instruction to approve the following transfers of apportionment monies.

Amount	Month	Year	Destination Fund
$63,307.44	May or June	2009	Debt Service

ADOPTED this 26th day of May, 2009

ATTEST:

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Board Secretary

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Board Chair

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Member

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Member

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Member

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Member