Budget Execution **EL-8**

With respect to execution of the budget and the actual, ongoing condition of the district's financial health, the Superintendent shall not cause or allow a material deviation from the annual budget or budget policy adopted by the Board, cause or allow any fiscal condition that is inconsistent with achieving the Board's Ends, or places the long-term financial health of the district in jeopardy.

Accordingly, the Superintendent may not:

1. Expend more funds than are anticipated to be received in the fiscal year unless authorized by the Board through utilization of available reserves or unless resources are made available through other legal means.

2. Fail to maintain and protect the minimum maintenance of year-end general fund balance as budgeted.

3. Fail to settle payroll and debts in a timely manner.

4. Allow reports or filings required by any state or federal agency to be overdue or inaccurately filed.

5. Fail to arrange for the bi-annual audit of all district funds and accounts.

6. Fail to aggressively pursue receivables after a reasonable grace period.

7. Fail to keep complete and accurate financial records by funds and accounts in accordance with established fiscal accounting procedures as reflected in generally accepted accounting principles.

8. Fail to publish a financial condition statement annually as a part of the district's annual report to the public.

9. Allow commercial entities to advertise or imply the endorsement of any product without Board approval.

Adopted: October 24th, 2006
Monitoring Method: Internal Report and External Report
Monitoring Frequency: Annually in August