# La Center School District No. 101

## Resolution 2013/2014-5

## Request for Transfer of General Fund dollars to Capital Projects Fund

WHEREAS, RCW 28A.150.270 authorizes local districts to direct a portion of their General Fund basic education allocation to the Capital Projects Fund or Debt Service Fund, and

WHEREAS, the La Center School District has an inter-fund loan balance from its General Fund to its Capital Projects Fund (CPF) that CPF will be able to only partially pay back with accumulated impact fees within the required one-year term, and

WHEREAS, the Board of Directors and the Office of Superintendent of Public Instruction have both previously approved Resolution 2013/2014-3, which authorizes the General Fund to permanently transfer any funds necessary for CPF to retire the balance of this loan not able to be repaid from CPF impact fee funds, and

WHEREAS, the district's General Fund has sufficient funds to meet these needs in the CPF, as well as the ongoing needs within the General Fund, therefore

IT IS RESOLVED, the Board of Directors of La Center School District authorizes a transfer of $330,000 to retire this inter-fund loan.

ADOPTED by the Board of Directors of La Center School District No. 101, Clark County, this 27th day of May, 2014, by a vote of _____ yes and _____ no.

LA CENTER SCHOOL DISTRICT NO. 101
BOARD OF DIRECTORS

| | |
|---|---|
| _____ | _____ |
| Board Secretary | Board Chairman |
| _____ | _____ |
| Member | Member |
| _____ | _____ |
| Member | Member |