**Business and Finance** **EL-4**

With respect to execution of the budget and the actual, ongoing condition of the district's financial health, the Superintendent shall not cause or allow a material deviation from the annual budget, cause or allow any fiscal condition that is inconsistent with achieving the Board's Ends, or places the long-term financial health of the district in jeopardy.

Accordingly, the Superintendent may not:

1. Fail to develop a budget that is targeted to achieve the Board's Ends policies and meets all Board Executive Limitations polices.

2. Expend more funds than anticipated to be received in the fiscal year unless authorized by the Board through utilization of available reserves or unless resources are made available through other legal means.

3. Fail to ensure that adequate fiscal controls and procedures are in place to meet appropriate financial safe guards and auditor requirements.

4. Fail to provide adequate and timely financial reports to the Board.

5. Fail to keep the Board informed of changes to the financial conditions that will impact the budget.

6. Fail to maintain school facilities and adequately plan for future facility needs to achieve the mission of the district.

7. Fail to pursue alternative funding in pursuit of the district's mission.

8. Fail to allocate resources where needed to achieve the Board's Ends policies and meet the expectations of the Board's Executive Limitation policies.

9. Fail to take reasonable and prudent actions to secure and protect district assets.

***Adopted: TBD***
***Monitoring Method: Internal Report and External Report***
***Monitoring Frequency: Annually in May***