La Center School District No. 101
Clark County, Washington

Resolution #2010/2011 - 2

WHEREAS, the La Center School District #101 refunded outstanding bonds serviced through its Debt Service Fund in August 2010, AND

WHEREAS, the demand for 2011 cashflows in the Debt Service Fund were reduced as a result of this refunding, AND

WHEREAS, the 2011 levy amount for the Debt Service Fund, as specified in the 2010-11 F-195 (Budget) document did not presume these refunding savings to be forthcoming, AND

WHEREAS, it has been determined that the Debt Service Fund demands, pursuant to this refunding, can be met with a 2011 levy amount of $1,109,000.

THEREFORE BE IT RESOLVED THAT the Board of Directors of the La Center School District #101, Clark County, Washington, do hereby authorize the recertification of the 2011 Debt Service levy from $1,220,000 to $1,109,000.

DATED this 26th day of October, 2010, at La Center, Washington

The following members were present and voting:

La Center School District #101
BOARD OF DIRECTORS

_____
Board Chair

_____
Director

_____
Director

_____
Director

ATTEST:

_____
Secretary to the Board

_____
Director