MEMO

DATE: October 16, 2012

FROM: Brett Blechschmidt, Fiscal Officer

TO: School Board

RE: Financial Reports

As is the case often in the Fall, as we post out our board packets, I am still working diligently on "closing the books" from the previous school/fiscal year. Until I completely finish this task, the beginning balances for the 2012-13 fiscal year are not carried forward onto the new year's reports.

Since the "Budget Status Reports" that I run monthly for you, rely on beginning balances to properly display the district's financial condition, I think it would be best to not include those this month. I should have the 2011-12 books closed well in advance of next meeting, so you will see those reports again next month.