

Waldon M. Groves Scholarship Fund

GP-14

In May of 2014, the district received funds from the Waldon M. Groves Estate to establish a college scholarship fund for the graduates of La Center High School. The Board of Directors accepted these funds on behalf of future graduates to assist them in their pursuit of post-secondary learning opportunities.

To assist the Board of Directors in managing these funds long-term and to meet the requirements of the bequest, in August of 2014 an endowment fund identified as the *Waldon M. Groves Scholarship Fund* was created in partnership with the Community Foundation for Southwest Washington (via Resolution 2013/2014-9).

As per the agreement, annual distributions will be provided from the *Waldon M. Groves Scholarship Fund* from the Community Foundation for Southwest Washington to the district. It is the responsibility of the Board of Directors to complete and oversee the distribution of these scholarship funds as required by the fund agreement.

The following are the guidelines the Board of Directors agrees to relative to distributing these funds to qualifying graduates of La Center High School:

1. Annually the Board of Directors will establish the selection criteria for the recipient(s) of the Waldon M. Groves Scholarship(s) as well as identifying the number of recipients for the current year's graduates. For example, the scholarship(s) will be given to students who have:
 - Significant financial need;
 - Academic achievement;
 - Have chosen specific areas of study; and/or
 - Unique circumstances worthy of this scholarship.
2. Annually the Board of Directors will also establish the selection committee charged with reviewing all applications. By default, the Board of Directors is the selection committee. As an alternative, the Board of Directors may choose a committee of three or more individuals to serve on their behalf. All Board policies regarding conflict of interest must be followed.
3. Applicants for the Waldon M. Groves Scholarship must provide the review committee with the following information:
 - General applicant information;
 - High school academic and activity information including transcript;
 - Community involvement information;
 - Post-secondary plans, including chosen school(s) and potential financial aid information;
 - Personal essay describing their qualifications; and
 - Three or more letters of recommendation/support.
4. All funds not awarded or distributed will be returned to the Community Foundation for Southwest Washington for reinvestment into the Waldon M. Groves Scholarship Fund.

Adopted: TBD

Monitoring Method: Board Self Assessment

Monitoring Frequency: Annually in December