**LESSON GOALS:**

- Help students review their postsecondary application progress.
- Help students update their Financial Plans.

**ESSENTIAL QUESTIONS:**

- What are my interests?
- What should I do?

**MATERIALS NEEDED:**

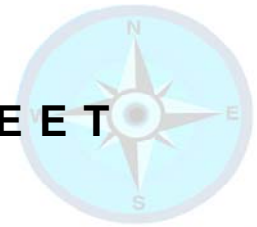
- **Financial Plan Worksheet** (*final page of this lesson plan*)
- **Post secondary Comparisons Sheet** from 11<sup>th</sup> grade.

**CLASSROOM ACTIVITIES:**

1. **Discuss postsecondary progress.** By now, your seniors should be well along with their postsecondary plans and applications. Talk about how they're doing. Are there any students who do not appear to have clear plans for next year? How can you help them?
2. **Update Financial Plans.** Many students make clear and ambitious postsecondary plans, only to find that they cannot afford to stay in school. Or they go into the workforce and move out of home, only to be unpleasantly surprised by how much it costs to live on their own. The **Financial Plan** – which is a part of the High School & Beyond planning process – helps students understand more about what they will need to spend during the years immediately after high school, and how they will fund their plans. Students should have begun this worksheet as juniors. Ask them to complete it now, using their top postsecondary choice as the baseline, and using the Internet or information they've already collected. Students **Post Secondary Comparisons** from 11<sup>th</sup> grade will help with this process.
3. **Continue Updating College Applications, Personal Statement/College Admissions Essay, or Academic Inventory.**

**STUDENT PRODUCTS:**

- **Financial Plan.** Each student should complete a Financial Plan Worksheet.



# FINANCIAL PLAN WORKSHEET

Name: \_\_\_\_\_ Grade: \_\_\_\_\_ Advisor: \_\_\_\_\_

The purpose of the Financial Plan is to help you and your parents prepare for the training and education you will be pursuing after high school.

**Directions:**

- Use the chart in your **Postsecondary Comparisons Handout** to get started calculating costs or potential income (this should be filed in the Career Development section of your portfolio from grade 11).
- Use the Internet (individual postsecondary institution web sites or the College Board site) to get more detail.
- Then complete the information requested below.

Name: \_\_\_\_\_ Grade: \_\_\_\_\_ Advisor: \_\_\_\_\_

Career Path: \_\_\_\_\_ Career of Interest: \_\_\_\_\_

Top choice postsecondary plan: \_\_\_\_\_

**Estimate your yearly expenses in your school of choice (if applicable):**

**Educational Costs**

Tuition & Fees \_\_\_\_\_

Books & Supplies \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**Living Costs**

Room & Board \_\_\_\_\_

Transportation \_\_\_\_\_

Personal Expenses \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**Total Expenses (Educational Costs + Living Costs):** \_\_\_\_\_

**What is your available income?**

Savings \_\_\_\_\_

Summer Earnings \_\_\_\_\_

Part-time work during school year \_\_\_\_\_

Apprenticeship earnings \_\_\_\_\_

**What resources will your parents provide?**

From their current income \_\_\_\_\_

From savings \_\_\_\_\_

Miscellaneous \_\_\_\_\_

**Available Funds (Total all 6 lines above):** \_\_\_\_\_

**FINANCIAL NEED** (Expenses minus Available Income): \_\_\_\_\_

